

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

DIRECTORS' REPORT

Your directors present their annual report on the company for the financial year ended 30 June 2020.

DIRECTORS

The names of directors in office at any time during or since the end of the year are:

VIC	Robert Last	VIC	Kath Green
NSW	Louisa Cameron	TAS	Kylie Moore (resigned Sept' 2019)
VIC	Madelene Rich	NSW	Ellen Howe (resigned September 2019)
VIC	Belinda Arnell (resigned September 2019)	VIC	Elizabeth Levesque
QLD	Simon Robinson (resigned September 2019)	VIC	Annette Stocker (elected Sept' 2019)
NSW	Emily McDonald (elected June 2020)	VIC	Mukesh Baluja – non-Board Director (elected Treasurer September 2019)

Directors have been in office (unless otherwise stated) since the start of the financial year to the date of this report.

PRINCIPAL ACTIVITIES

The principal activities of the economic entity during the financial year were:

- Connect our community so that we inspire and learn from each other, provide a gateway to information and resources, and grow a network of local expertise.

There were no significant changes in the nature of the company's principal activities during the financial year.

OBJECTIVES

A hub of information that is evidence based practice in supporting individuals with CHARGE syndrome and their families

Connect our community through our activities

Build and nurture local experts and raise awareness of CHARGE syndrome

Strong governance and operational structure committed to financial stability

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
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DIRECTORS' REPORT

OBJECTIVES (Conti.)

Strategy:

To achieve the above objectives the company will:

Continue to work together as a group of concerned and interested volunteer parents and professionals who connect its community through its activities, grow local experts on CHARGE syndrome by building relationships with health care and educational professionals and the community. Actively seek grants, sponsorship and fundraising activities that support our activities.

INFORMATION ON DIRECTORS

Robert Last	Director Retired Early Childhood Educator
Elizabeth Levesque	Director Early Education Educator
Simon Robinson	Director Executive Manager, Banking
Louisa Cameron	Director User Experience Designer
Belinda Arnell	Director Administration
Ellen Howe	Director Home Duties
Madelene Rich	Director Executive Assistant
Kylie Moore	Director Human Resources Coordinator
Kath Green	Director Project Manager
Annette Stocker	Director Work Group Manager
Emily McDonald	Director Deafblind Consultant and Occupational Therapist
Mukesh Baluja	non-Board Director – Treasurer Commercial Manager

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
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DIRECTORS' REPORT

MEETING OF DIRECTORS

11 meetings were held during the period of this report.

Madelene Rich	11	Simon Robinson	2
Robert Last	11	Elizabeth Levesque	9
Louisa Cameron	9	Ellen Howe	3
Belinda Arnell	1	Kath Green	10
Kylie Moore	2	Annette Stocker	7
Emily McDonald	1	Mukesh Baluja	7

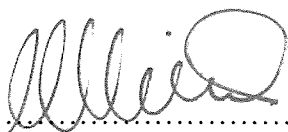
MEMBERS' GUARANTEE

CHARGE Syndrome Association of Australasia Limited is a company limited by guarantee. Every member of the company undertakes in accordance with the Memorandum of Association to contribute such amount, not exceeding \$50.00, as may be required in the event of the winding up of the company during the period of membership or within one year afterwards. There were 9 members at balance date (30 June 2019 – 9).

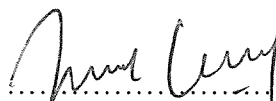
AUDITORS' INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2020 has been received and can be found on the page following this Directors' Report.

Signed in accordance with the resolution of the Board of Directors.



.....
Madelene Rich - President



.....
Mukesh Baluja – Treasurer

Dated this 20th day of October 2020

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF
CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED**

I declare that, to the best of my knowledge and beliefs, during the year ended 30 June 2020 there have been no contravention of any applicable code of professional conduct in relation to the audit.

Name of Auditor: PHILLIP JONES.
Chartered Accountant



Registered Company Auditor no, 2871

Address: 3rd Floor 1 James Place North Sydney NSW 2060

Dated this 20th day of October 2020

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
Revenue	2	43,002.99	6,921.67
Other Expenses from Ordinary Activities	3	<u>(9,258.15)</u>	<u>(30,574.31)</u>
Profit/(Loss) for the year		33,744.84	23,652.64
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income/(loss) attributable to Members of the entity		<u>33,744.84</u>	<u>(23,654.64)</u>

The accompanying notes form part of these financial statements

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

STATEMENT OF FINANCIAL POSITION
AS AT YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	104,283.00	60,891.98
Trade and Other Receivables	5	<u>-</u>	<u>3,400.18</u>
TOTAL CURRENT ASSETS		<u>104,283.00</u>	<u>64,292.16</u>
NON-CURRENT ASSETS			
		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>104,283.00</u>	<u>64,292.16</u>
CURRENT LIABILITIES			
Other creditors and Accruals	6	<u>6,246.00</u>	<u>-</u>
TOTAL LIABILITIES		<u>6,246.00</u>	<u>-</u>
NET ASSETS		<u>98,037.00</u>	<u>64,292.16</u>
MEMBERS' EQUITY			
Retained Earnings		<u>98,037.00</u>	<u>64,292.16</u>
TOTAL MEMBERS' EQUITY		<u>98,037.00</u>	<u>64,292.16</u>

The accompanying notes form part of these financial statements

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Retained Earnings \$
Balance 1 July 2018	87,944.80
Total comprehensive income/(loss) attributed to the Members – 2019	<u>(23,652.64)</u>
Balance 30 June 2019	64,292.16
Total comprehensive income/(loss) attributed to the Members – 2020	<u>33,744.84</u>
Balance 30 June 2020	<u>98,037.00</u>

The accompanying notes form part of these financial statements

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020	2019
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Donations		13,851.58	3,009.20
Conference Donations		21,718.84	-
Grants		9,000.00	2,200.00
Interest Received		342.67	589.67
Other Income		3,564.19	231.76
Foreign Exchange Gain		-	164.79
Book Sales		<u>771.71</u>	<u>726.25</u>
		49,248.99	6,921.67
Payments for Fundraising and to further the cause and the object of the Charity		<u>5,857.97</u>	<u>33,628.49</u>
Net Cash provided by (used in) Operating Activities	9	<u>43,391.02</u>	(26,706.82)
Net Increase/(Decrease) in Cash held		43,391.02	(26,706.82)
Cash and cash equivalents at Start of Financial Year		<u>60,891.98</u>	<u>87,598.80</u>
Cash and cash equivalents at End of Financial Year		<u>104,283.00</u>	<u>60,891.98</u>
CASH AND CASH EQUIVALENTS COMPRISES			
Cash at Bank, Cash on Hand and Short Term Deposits		<u>104,283.00</u>	<u>60,891.98</u>

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

The financial statements are for Charge Syndrome Association of Australasia Limited as an individual entity, incorporated and domiciled in Australia. The company is limited by guarantee.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs

Accounting Policies

(a) Income Tax

No provision has been made for income tax as the Association is exempted under Section 50-5 of the Income Tax Assessment Act, 1997.

(b) Revenue and Expenses

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue

Donation is recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue and expenses are stated net of the amount of goods and services tax (GST).

Expenses are classified by function in the financial statements.

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
(continued)

(c) Related Parties

The names each person holding the position of Director of the Company during the financial year;

Robert Last	Simon Robinson	Kylie Moore
Louisa Cameron	Elizabeth Levesque	Ellen Howe
Madelene Rich	Belinda Arnell	Kath Green
Emily McDonald	Annette Stocker	Mukesh Baluja

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and deposits held at call or for short terms of less than 12 months with banks.

(e) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

	Note	2020 \$	2019 \$
2 REVENUE			
Administration			
General Donations		13,851.58	2,859.20
Foreign Exchange Gain		-	164.79
Interest Received		<u>342.67</u>	<u>589.67</u>
		<u>14,194.25</u>	<u>3,613.66</u>
Public Awareness			
Conference Sponsorships		1,818.19	-
Conference Donations		21,718.84	150.00
Government and Other Grants		4,500.00	2,200.00
Membership Fees		-	231.76
Book Sales		<u>771.71</u>	<u>726.25</u>
		<u>28,808.74</u>	<u>3,308.01</u>
		<u>43,002.99</u>	<u>6,921.67</u>

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020	2019
		\$	\$
3 EXPENSES			
Administration			
Accountancy		641.73	580.00
Bank Fees		196.21	128.57
Insurance		2,445.84	2,131.56
Postage, Printing & Stationery		412.28	504.00
Sundries, Dues & Subscriptions		728.77	-
Telephone		<u>109.08</u>	<u>99.09</u>
		<u>4,533.91</u>	<u>3,443.22</u>
Public Awareness			
Australasian Conference Costs		-	24,795.64
Various Conference Costs		4,210.20	-
Website Costs		<u>514.04</u>	<u>2,335.45</u>
		<u>4,724.24</u>	<u>27,131.09</u>
		<u>9,258.15</u>	<u>30,574.31</u>
4 CASH AND CASH EQUIVALENTS			
Commonwealth Bank		20,385.46	14,233.27
CBA Term Deposit		75,000.00	5,000.00
ING Investment Account		-	33,703.69
New Zealand Bank Account		5,074.44	5,066.91
PayPal Account		<u>3,823.10</u>	<u>2,890.11</u>
		<u>104,283.00</u>	<u>60,891.98</u>

Cast at bank accounts are carried at their face value. Interest is received at the rate determined by the Banks where the accounts are maintained. Credit risk is minimal.

5 RECEIVABLES

Prepayments	-	2,828.18	
GST input credits refundable	-	<u>572.00</u>	
	-	<u>3,400.18</u>	

The collectability of debts is assessed at balance date. There were no specific debts considered doubtful or bad at the balance date.

THE CHARGE SYDNROME OF AUSTRALASIA LIMITED
A.B.N. 69 073 186 437

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
6 OTHER CREDITORS AND ACCRUALS			
Government Grant Refundable		4,500.00	-
GST Net Liability		<u>1,746.00</u>	-
		<u>6,246.00</u>	-

7 RELATED PARTY TRANSACTIONS

There were no related party transactions. No officers or directors of the company are remunerated.

8 FINANCIAL INSTRUMENTS

The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable.

The carrying amounts for each category of financial instruments are as follows:

Financial assets

Cash and cash equivalents	4	104,283.00	60,891.98
Receivable	5	<u>-</u>	<u>3,400.18</u>
Total financial assets		<u>104,283.00</u>	<u>64,292.16</u>

9 CASH FLOW INFORMATION

Reconciliation of Cash Flows from Operations
with Net Current Year Surplus:

Net current year surplus/(deficit)	33,744.84	(23,652.64)
(Increase)/decrease in trade & other receivables	3,400.18	-
Increase/(decrease) in other creditors & accruals	<u>6,246.00</u>	<u>(3,054.18)</u>
	<u>43,391.02</u>	<u>(26,706.82)</u>

10 ENTITY DETAILS

The registered office and principal place of business of the company is located at:

29 Newton Street SEAFORD VIC 3198

PO Box 343 SEAFORD VIC 3198

11 EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any significant events since the end of the reporting period.

12 CONTINGENCIES AND CAPITAL COMMITMENT

There were no contingencies and no capital and leasing commitment at the balancing date. (2019: Nil)

13 MEMBERS' GUARANTEE

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the Constitution states that each member is required to contribute a maximum of \$50.00 each towards meeting any outstanding obligations of the entity. At 30 June 2020 the number of members was 9 (30 June 2019 - 9).

CHARGE SYNDROME ASSOCIATION OF AUSTRALASIA LIMITED
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DIRECTORS DECLARATION

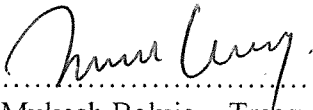
The directors of the company declare that;

1. The financial statements and notes, as set out on pages 1 to 13 present fairly the company's financial position as at 30 June 2020, and its performance for the year ended on that date in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and
2. In the Director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with the resolution of the Board of Directors.



.....
Madelene Rich - President



.....
Mukesh Baluja – Treasurer

Dated this 20th day of October 2020

Independent Auditor's Report to the members of CHARGE Syndrome Association of Australasia Limited

Opinion

I have audited the financial report of CHARGE Syndrome Association of Australasia Limited (the Company), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the company as at 30 June 2020, and of its financial performance for the year then ended in accordance with Australian Accounting Standards- Reduced Disclosure Requirements and the Article of Association.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Directors are responsible for the other information. The other information comprises the information included in the Company's annual financial report for the year ended 30 June 2020 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



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scheme approved
under Professional
Standards Legislation



Responsibilities of Directors' for the Financial Report

Directors' are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards – Reduced Disclosure Requirements* and the *requirement of Article of Association*, and for such internal control as directors' determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless directors' either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

PHILLIP JONES
Chartered Accountants



Registered Company Auditor
Number 2871

3rd Floor, 1 James Place
North Sydney NSW 2060

Dated: 20th October 2020